



# MENON BEARINGS LTD.

CIN: L29130PN1991PLC062352, Regd. Office : G-1, MIDC, Gokul Shirgaon, Kolhapur-416 234

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

PART I		(₹ in Lacs )					
Sr.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Un-Audited			Un-Audited		Audited
1. a)	Net Sales / Income from Operations	2,853.30	2,665.81	2,757.90	5,519.11	5,149.50	102,51.35
b)	Other Operating Income	0.32	0.55	1.99	0.87	5.31	9.40
	<b>Total Income (a+b)</b>	<b>2,853.62</b>	<b>2,666.36</b>	<b>2,759.89</b>	<b>5,519.98</b>	<b>5,154.81</b>	<b>102,60.75</b>
<b>2.</b>	<b>Expenditure</b>						
a)	Cost of Materials Consumed	1,047.33	1,060.20	1,124.29	2,107.53	2,082.29	3,937.98
b)	Change in inventories of Finished Goods and Work-in-progress	(47.34)	(29.08)	(43.93)	(76.42)	(78.91)	(33.19)
c)	Employee Benefits Expenses	232.96	226.69	215.36	459.65	432.94	908.92
d)	Depreciation & Amortization Expenses	113.30	110.18	112.20	223.45	223.20	421.99
e)	Operating Expenses	738.21	657.44	670.95	1,395.65	1,262.83	2,495.96
f)	Other Expenses	161.66	150.42	181.86	312.08	361.63	758.02
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>2,246.12</b>	<b>2,175.85</b>	<b>2,260.73</b>	<b>4,421.94</b>	<b>4,283.98</b>	<b>8,489.68</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>607.50</b>	<b>490.51</b>	<b>499.16</b>	<b>1,098.04</b>	<b>870.83</b>	<b>1,771.07</b>
4.	Other Income	33.27	18.14	18.53	51.41	37.70	130.37
<b>5.</b>	<b>Profit before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>640.77</b>	<b>508.65</b>	<b>517.69</b>	<b>1,149.45</b>	<b>908.53</b>	<b>1,901.44</b>
6.	Finance Costs	39.57	48.67	61.46	88.24	120.34	238.75
<b>7.</b>	<b>Profit after Finance Cost but before Exceptional Items (5-6)</b>	<b>601.20</b>	<b>459.98</b>	<b>456.23</b>	<b>1,061.21</b>	<b>788.19</b>	<b>1,662.69</b>
8.	Exceptional Items	-	-	-	-	-	-
<b>9.</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>601.20</b>	<b>459.98</b>	<b>456.23</b>	<b>1,061.21</b>	<b>788.19</b>	<b>1,662.69</b>
10.	Tax Expense						
i)	Income Tax	208.09	159.21	148.03	367.30	255.73	515.00
ii)	Deferred Tax	-	-	-	-	-	(6.80)
<b>11.</b>	<b>Profit from ordinary activities after tax (9-10)</b>	<b>393.11</b>	<b>300.77</b>	<b>308.20</b>	<b>693.91</b>	<b>532.46</b>	<b>1,154.49</b>
12.	Extra ordinary Item ( Net )	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit After Extra Ordinary Item (11-12)</b>	<b>393.11</b>	<b>300.77</b>	<b>308.20</b>	<b>693.91</b>	<b>532.46</b>	<b>1,154.49</b>
14.	Paid-up Equity Share Capital (Face Value ₹. 1/-)	467.00	467.00	467.00	467.00	467.00	467.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,800.08
16.	Earnings Per Share(EPS)(Basic & Diluted) not Annualized						
-	Before Extra ordinary Items ( Rs. )	0.84	0.64	0.66	1.49	1.14	2.47
-	After Extra ordinary items (Rs. )	0.84	0.64	0.66	1.49	1.14	2.47

## PART II

### SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

Sr.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
A)	Particulars of Shareholding						
1.	Public Shareholding - No. of Shares	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000
	- % of Shareholding	25.33 %	25.33 %	25.33 %	25.33 %	25.33 %	25.33 %
2.	Promoter and Promoter group shareholding -						
a)	Pledged / Encumbered						
i.	No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
ii.	% of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii.	% of shareholding(as a % of the total share capital of the company )	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
i.	No. of shares	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000
ii.	% of shareholding (as a % of the total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii.	% of shareholding (as a % of the total share capital of the company )	74.67%	74.67%	74.67%	74.67%	74.67%	74.67%
B)	INVESTOR COMPLAINTS						Quarter ended on 30.09.2015
	Pending at the beginning of the quarter						0
	Received during the quarter						13
	Disposed off during the quarter						13
	Remaining unresolved at the end of the quarter						0

### STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs )

Sr.No.	Particulars	As on		Sr.No.	Particulars	As on	
		30.09.2015 (Un-audited)	31.03.2015 (Audited)			30.09.2015 (Un-audited)	31.03.2015 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			<b>II.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Shareholders' Funds</b>			<b>1.</b>	<b>Non-current assets</b>		
(a)	Share Capital	467.00	467.00	(a)	Fixed assets		
(b)	Reserves and Surplus	4,524.09	3,830.17	(i)	Tangible assets	3,479.94	3,558.04
		<b>4,991.09</b>	<b>4,297.17</b>	(ii)	Intangible assets	13.75	13.97
<b>2.</b>	<b>Share Application money pending allotment</b>	-	-	(iii)	Capital work-in-progress	43.30	40.98
<b>3.</b>	<b>Non current liabilities</b>			(b)	Non-current investments	5.89	5.89
(a)	Long-term borrowings	332.26	377.69	(c)	Long-term loans and advances	61.10	60.05
(b)	Deferred Tax Liabilities (Net)	363.08	363.08	(d)	Other non-current assets	-	-
		<b>695.34</b>	<b>740.76</b>			<b>3,603.98</b>	<b>3,678.93</b>
<b>4.</b>	<b>Current liabilities</b>			<b>2.</b>	<b>Current assets</b>		
(a)	Short-term borrowings	1,040.39	1,287.38	(a)	Inventories	1,153.45	975.99
(b)	Trade payables	722.75	635.52	(b)	Trade receivables	2,344.44	2,056.87
(c)	Other current liabilities	82.50	51.49	(c)	Cash and Cash equivalents	681.26	900.22
(d)	Short-term provisions	394.19	817.71	(d)	Short-term loans & advances	143.13	218.02
		<b>2,239.83</b>	<b>2,792.10</b>			<b>4,322.28</b>	<b>4,151.10</b>
	<b>Total</b>	<b>7,926.26</b>	<b>7,830.03</b>		<b>Total</b>	<b>7,926.26</b>	<b>7,830.03</b>

#### Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16/10/2015 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- w.e.f. 10/04/2015 and EPS is adjusted accordingly.
- The Company's business activity falls within a single primary business segment i.e. Auto Components.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Kolhapur  
Date : 16/10/2015

FOR MENON BEARINGS LTD.

**Nitin Menon**  
JOINT MANAGING DIRECTOR

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