

MENON BEARINGS LIMITED



27th October, 2020

To
The Manager
Department of Corporate Services
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing
National Stock Exchange of India Ltd ✓
Exchange Plaza, 5th Floor,
Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051
Symbol - MENONBE

Dear Sir(s),

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in accordance with applicable Accounting Standards for the half year ended 30th September, 2020.

Kindly take the same in your record.

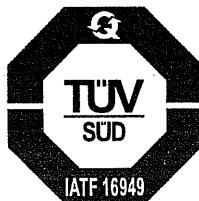
Thanks and Regards,

for MENON BEARINGS LIMITED

Neha Haroliker
Company Secretary & Compliance Officer
Membership No. A40901



Encl.: A/a



DISCLOSURE ON RELATED PARTY TRANSACTIONS

In pursuance with Regulations 23(9) of SEBI (LODR) Regulations, 2015
for Half Year ended 30.09.2020 pursuant to Accounting Standard i.e. Ind AS 24

Name of Related Parties:

Sr. No.	Name	Relation
1	Menon United Pvt. Ltd.	Private Company in which Directors of the Company are Directors
2	Mr. Nitin Menon	Executive Chairman
3	Mr. R. D. Dixit	Managing Director
4	Mr. Arun Aradhya	Whole Time Director and CFO
5	Mrs. Sucheta Nitin Menon	Spouse of Executive Chairman
6	Mr. Aditya Nitin Menon	Son of Executive Chairman
7	Mr. Anshul Nitin Menon	Son of Executive Chairman
8	Mani Auto Components	Partnership Firm in which Director is Partner
9	Mr. M. L. Shinde	Independent Director
10	Mr. G. T. Vasa	Independent Director
11	Mrs. Kailash Nevagi	Independent Director
12	Dr. Santosh Prabhu	Independent Director
13	Mr. Suraj Patil	Company Secretary & Compliance Officer (upto 13 th August, 2020)
14	Ms. Neha Harolikar	Company Secretary & Compliance Officer (w.e.f 14 th August, 2020)

During the period the Company has entered into following transactions with its various Related Parties:

(Rupees in Lakhs)

Sr. No.	Name of Party	Relation	Nature of Transaction	6 Months ended on 30.09.2020
1	Menon United Pvt. Ltd.	Mr. Nitin Menon is a Managing Director and Mr. Arun Aradhya is a Director	Corporate Services	14.22
2	Mr. Nitin Menon	Executive Chairman	Remuneration	39.19



3	Mr. R. D. Dixit	Managing Director	Remuneration	18.98
4	Mr. Arun Aradhye	Whole time Director & CFO	Remuneration	19.39
5	Mr. Aditya Nitin Menon	Son of Executive Chairman	Rent	3.78
			Salary	1.67
6	Mr. Anshul Nitin Menon	Son of Executive Chairman	Rent	3.78
7	Mani Auto Components	Mr. Nitin Menon is a partner	Sales	939.35
			Service Charges	70.98
8	Mr. M. L. Shinde	Independent Director	Sitting fees	0.02
9	Mr. G. T. Vasa	Independent Director	Sitting fees	0.01
10	Mrs. Kailash A. Nevagi	Independent Director	Sitting fees	0.02
11	Dr. Santosh Prabhu	Independent Director	Sitting fees	0.02
12	Mr. SurajPatil	Company Secretary & Compliance Officer (upto 13 th August, 2020)	Salary	0.63
13	Ms. Neha Harolikar	Company Secretary & Compliance Officer (w.e.f 14 th August, 2020)	Salary	0.76

Notes:-

- (a) Mr. Nitin Menon – Executive Chairman, Mr. R.D. Dixit – Managing Director & Mr. Arun Aradhye – Whole Time Director & CFO are employees of the Company. Mr. M L Shinde, Mr. G.T. Vasa, Mrs. Kailash A. Nevagi & Dr. Santosh Prabhu are Independent Directors of the Company. Independent Directors are not paid any remuneration, only sitting fees are paid to them.
- (b) Apart from above mentioned parties, following parties are also related parties of the Company. However, no significant transactions took place with these parties during the reporting period: -
 - a) Menon Signature Pvt. Ltd.
 - b) Flyga Auto Pvt. Ltd.
- (c) There are no write offs/ write backs of any amount for any of the above parties during the reporting period.
- (d) Mr. Nitin Menon hold 10% or more shares in the Company.

