

MENON BEARINGS LIMITED



24th June, 2020

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051
Symbol - MENONBE

Dear Sir(s),

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with applicable accounting standards for the half year ended 31st March, 2020.

Kindly take the same in your record.

Thanks and Regards,

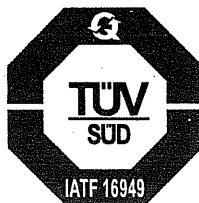
Yours faithfully,

for MENON BEARINGS LIMITED

Suraj Patil
Company Secretary & Compliance Officer
Membership No. A54404



Encl.: A/a



MENON BEARINGS LIMITED



DISCLOSURE OF RELATED PARTY TRANSACTIONS

In Pursuance with Regulations 23(9) of SEBI (LODR) Regulations, 2015
for Half Year Ended 31.03.2020 pursuant to Accounting Standard i.e. Ind AS 24

Name of Related Parties

Sr. No.	Name	Relation
1	Menon United Pvt.Ltd	Private Company in which Directors of the Company are Directors
2	Flyga Auto Pvt.Ltd.	Private Company in which Directors of the Company are Directors
3	Mr. R. D. Dixit	Chairman & Managing Director
4	Mr. Nitin Menon	Vice Chairman & Joint Managing Director
5	Mr. Arun Aradhya	Whole Time Director and CFO
6	Mrs. Sucheta Menon	Spouse of Vice Chairman & Joint Managing Director
7	Mr. Aditya Menon	Son of Vice Chairman & Joint Managing Director
8	Mr. Anshul Menon	Son of Vice Chairman & Joint Managing Director
9	Mani Auto Components	Partnership Firm in which Director is Partner
10	Mr. M. L. Shinde	Independent Director
11	Mr. G. T. Vasa	Independent Director
12	Mrs. Kailash Nevagi	Independent Director
13	Dr. Santosh Prabhu	Independent Director
14	Mr. Suraj Patil	Company Secretary and Compliance Officer

During the period the Company has entered into following transactions with its various Related Parties:

(Rupees in Lakhs)

Sr. No.	Name of Party	Relation	Nature of Transaction	6 Months ended on 30.09.2019	6 Months ended on 31.03.2020	Year ended on 31 st March, 2020
1	Menon United Pvt. Ltd.	Mr. Nitin Menon is a Managing Director and Mr. Arun Aradhya is a Director	Corporate Services	14.22	14.22	28.44
2	Flyga Auto Pvt.Ltd.	Mr. Nitin Menon is a Chairman and Mr. Arun Aradhya is a Director	Purchase of Car	0.00	24.90	24.90
			Motor Vehicle Repairs Charges	0.00	4.44	4.44
3	Mr. R. D. Dixit	Chairman & Managing Director	Remuneration	31.75	48.18	79.93
4	Mr. Nitin Menon	Vice Chairman & Joint Managing Director	Remuneration	47.01	54.71	101.72
5	Mr. Arun Aradhya	Whole time Director & CFO	Remuneration	19.39	26.51	45.90
6	Mr. Aditya Menon	Son of Vice Chairman & Joint Managing Director	Rent	3.60	3.84	7.44

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
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Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352



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			Salary	0.00	1.67	1.67
7	Mr. Anshul Menon	Son of Vice Chairman & Joint Managing Director	Rent	3.60	3.84	7.44
8	Mani Auto Components	Mr. Nitin Menon is a partner	Sales	821.56	597.36	1418.92
			Service Charges	122.24	118.25	240.49
9	Mr. M. L. Shinde	Independent Director	Sitting fees	0.02	0.03	0.05
10	Mr. G. T. Vasa	Independent Director	Sitting fees	0.02	0.03	0.05
11	Mrs. Kailash A. Nevagi	Independent Director	Sitting fees	0.02	0.03	0.05
12	Dr. Santosh Prabhu	Independent Director	Sitting fees	0.02	0.01	0.03
13	Mr. Suraj Patil	Company Secretary & Compliance Officer	Salary	1.04	1.18	2.22

Notes:

a. Mr. R. D. Dixit – Chairman & Managing Director, Mr. Nitin Menon – Vice Chairman & Joint Managing Director and Mr. Arun Aradhye - Whole time Director & CFO are employees of the Company. Mr. M. L. Shinde, Mr. G. T. Vasa, Mrs. Kailash A. Nevagi and Dr. Santosh Prabhu Independent Directors are not paid any remuneration; only sitting fees are paid to them.

b. Apart from above mentioned parties, following parties are also related parties of the Company. However, no significant transactions took place with these parties during the year.

1. Menon Signature Pvt. Ltd.

There are no write offs / write backs of any amount for any of the above parties during the year.

