



# MENON BEARINGS LTD.

Regd. Office : MIDC Gokul Shirgaon, Kolhapur-416 234

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2012

(₹ in Lacs except No. of Shares)

Particulars	Three Months ended on			Half Year ended on		Year ended on
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Un-Audited			Un-Audited	Un-Audited	Audited
<b>PART I</b>						
1. a) Net Sales / Income from Operations	21 15.69	22 35.65	22 51.97	43 51.34	43 16.49	87 09.10
b) Other Operating Income	12.73	12.78	12.99	25.52	27.29	86.16
<b>Total Income</b>	<b>21 28.42</b>	<b>22 48.43</b>	<b>22 64.96</b>	<b>43 76.86</b>	<b>43 43.78</b>	<b>87 95.26</b>
<b>2. Expenditure</b>						
a) Cost of Material Consumed	8 26.77	8 46.50	8 67.80	16 73.27	17 12.13	33 52.22
b) Changes in inventories of Finished Goods and Work-in-progress	(70.70)	20.27	(24.51)	(50.43)	(38.09)	1.91
c) Employee Benefit Expense	2 15.85	1 99.84	1 96.11	4 15.70	3 86.88	7 93.91
d) Depreciation & Amortization Expense	1 08.00	1 08.00	1 04.01	2 16.00	2 08.02	4 13.30
e) Operating Expenses	6 80.96	6 15.64	5 73.00	12 96.60	10 72.82	22 82.80
f) Other Expenses	1 55.19	1 56.32	1 64.90	3 11.52	3 21.38	6 45.37
<b>Total { (a+b+c+d+e+f) }</b>	<b>19 16.07</b>	<b>19 46.57</b>	<b>18 81.31</b>	<b>38 62.66</b>	<b>36 63.14</b>	<b>74 89.51</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>2 12.35</b>	<b>3 01.86</b>	<b>3 83.65</b>	<b>5 14.20</b>	<b>6 80.64</b>	<b>13 05.74</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>2 12.35</b>	<b>3 01.86</b>	<b>3 83.65</b>	<b>5 14.20</b>	<b>6 80.64</b>	<b>13 05.74</b>
6. Finance Cost	63.39	61.74	62.85	1 25.14	1 23.53	2 36.39
<b>7. Profit after Finance Cost but before Exceptional Items (5-6)</b>	<b>1 48.96</b>	<b>2 40.12</b>	<b>3 20.80</b>	<b>3 89.06</b>	<b>5 57.11</b>	<b>10 69.35</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>1 48.96</b>	<b>2 40.12</b>	<b>3 20.80</b>	<b>3 89.06</b>	<b>5 57.11</b>	<b>10 69.35</b>
<b>10. Tax Expense</b>						
i) Income Tax	48.00	60.00	90.00	1 08.00	1 40.00	3 50.00
ii) Deferred Tax	5.00	-	5.00	5.01	10.01	(21.01)
<b>11. Profit from ordinary activities after tax (9-10)</b>	<b>95.96</b>	<b>1 80.12</b>	<b>2 25.80</b>	<b>2 76.06</b>	<b>4 07.11</b>	<b>7 40.36</b>
12. Extraordinary Item ( Net )	-	-	-	-	-	-
<b>13. Net Profit After Extra Ordinary Item (11-12)</b>	<b>95.96</b>	<b>1 80.12</b>	<b>2 25.80</b>	<b>2 76.06</b>	<b>4 07.11</b>	<b>7 40.36</b>
14. Paid-up Equity Share Capital(Face Value Rs. 5/-)	467.00	467.00	467.00	467.00	467.00	467.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,657.72
16. Earnings Per Share(EPS)(Basic & Diluted) not Annualized						
- Before Extraordinary Items	1.03	1.93	2.42	2.96	4.36	7.93
- After Extraordinary items	1.03	1.93	2.42	2.96	4.36	7.93

### PART II

#### A) Particulars of Shareholding

1. Public Shareholding - No. of Shares	23,65,800	23,65,800	23,65,800	23,65,800	23,65,800	23,65,800
- Percentage	25.33%	25.33%	25.33%	25.33%	25.33%	25.33%
2. Promoter and Promoter group shareholding -						
a) Pledged / Encumbered						
i. No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
iii. % of shareholding (as a % of the total share capital of the company )	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
i. No. of shares	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200
ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
iii. % of shareholding (as a % of the total share capital of the company )	74.67%	74.67%	74.67%	74.67%	74.67%	74.67%

#### B) INVESTOR COMPLAINTS

Quarter ended on 30.09.2012	
Pending at the beginning of the quarter	NIL
Received during the quarter	13
Disposed off during the quarter	13
Remaining unresolved at the end of the quarter	NIL

#### Notes :

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 07/11/2012 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company's business activity falls within a single primary business segment i.e. Auto Components.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

STATEMENT OF ASSETS AND LIABILITIES	Half Year Ended on 30.09.2012 Un-Audited	Year Ended on 31.03.2012 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1.) Shareholders' Funds :</b>		
(a) Capital	4 67.00	4 67.00
(b) Reserves and Surplus	30 67.38	26 87.81
<b>TOTAL</b>	<b>35 34.38</b>	<b>31 54.81</b>
<b>2.) Share application money pending allotment</b>		
	-	-
<b>3.) Non- Current liabilities</b>		
(a) Long-term borrowings	11 47.60	8 51.27
(b) Deferred Tax liabilities (Net)	2 55.66	2 55.66
<b>TOTAL</b>	<b>14 03.26</b>	<b>11 06.94</b>
<b>4.) Current Liabilities</b>		
(a) Short term borrowings	13 11.45	13 01.54
(b) Trade payables	7 80.30	7 81.90
(c) Other current liabilities	36.49	39.48
(d) Short term provisions	5 04.89	6 50.97
<b>TOTAL</b>	<b>26 33.13</b>	<b>27 73.89</b>
<b>TOTAL</b>	<b>75 70.77</b>	<b>70 35.64</b>
<b>II. ASSETS</b>		
<b>1.) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	34 75.89	30 96.27
(ii) Intangible assets	11.80	11.80
(iii) Capital work-in-progress	5 23.26	5 83.67
(b) Non-current investments	70.14	70.14
(c) Long-term loans and advances	60.05	52.57
(d) Other non-current assets	12.46	15.24
<b>TOTAL</b>	<b>41 53.60</b>	<b>38 29.69</b>
<b>2.) Current assets</b>		
(a) Inventories	8 57.84	8 05.91
(b) Trade receivables	17 86.40	15 69.36
(c) Cash and Cash equivalents	4 26.14	5 40.68
(d) Short-term loans and advances	3 46.79	2 90.00
<b>TOTAL</b>	<b>34 17.17</b>	<b>32 05.95</b>
<b>TOTAL</b>	<b>75 70.77</b>	<b>70 35.64</b>

BY ORDER OF THE BOARD OF DIRECTORS  
**FOR MENON BEARINGS LTD.**

**R. D. DIXIT**  
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Kolhapur,  
Date : 07.11.12

#### Media :

Business Standard  
( Mumbai+Pune Edition )

#### Size:

14 cms x 34 cms =  
476 Sqcms.

Rate : Rs.50/- p.sq.cms

Amount :Rs. 23,800/-

Release Date :

#### Media :

Daily Pudhari  
( Kolhapur Edition )

#### Size:

14 cms x 34 cms =  
476 Sqcms.

Rate : Rs.80/- p.sq.cms

Amount :Rs. 38,080/-

Release Date :